STATE OF NEVADA



James Groth, Director 755 North Roop Street Suite 202 Carson City, NV 89701 (775) 687-1850 Fax: (775) 687-1869

OFFICE OF THE GOVERNOR NEVADA STATE OFFICE OF ENERGY

September 28, 2010

Eric Dominguez Harrah's Entertainment, Inc. One Caesar's Palace Drive Las Vegas, NV 89109

Re: Certificate of Eligibility for Harrah's – "Caesar's Convention Addition" (Octavious Convention), CE-NC004- FY2012 (NC-RN004-2008)

Dear Mr. Dominguez;

The Nevada State Office of Energy is pleased to grant this Certificate of Eligibility for Harrah's "Caesar's Convention Addition" (Octavious Convention) project, which was certified at the LEED NC Silver level with 35 points. After reviewing your certificate of eligibility application received on September 20, 2010, we have concluded that the Caesar's Convention Addition (Octavious Convention) project is eligible for a partial property tax abatement based on the provisions of NAC 701A.280.

As per NAC 701A.280, Harrah's is granted the following partial property tax abatement for

- (a) a duration of 5 years and in an annual amount that equals 25 percent of the portion of the taxes imposed pursuant to chapter 361 of NRS, other than any taxes imposed for public education, that would otherwise be payable for the building or other structure, excluding the associated land.
- (b) building(s):

One Caesars Palace Drive Las Vegas, Clark County, NV 89109 APN 162-17-810-008 Total square footage: 295,222

(c) commencing with FY 12 (July 01, 2011).

Please forward copies of your redacted certificate of eligibility application to the following agencies: Chief of the Budget Division of the Department of Administration (Attn: Reese Tietje); Department of Taxation (Attn: Terry Rubald); Commission on Economic Development; City Manager; County

Assessor; County Treasurer; and County Commissioners before October 12, 2010. Please also forward our office the copy of your cover letters and the proof of delivery to these agencies before October 12, 2010.

Please note that duration of abatement is subject to compliance with NAC 701A.260 (Attachment I). It will be the responsibility of registrant and tax abatement coordinator to comply with all of the requirements and be aware of the dates (Attachment II) for listed requirements in NAC 701A.260, as our office will not be sending out reminder notices.

Should you have any questions regarding the LEED process, please contact Ms Lorayn Walser at (775) 687-1850 or www.gov.

Sincerely,

James Groth
Director

Enclosures:

- 1) NAC 701A.260
- 2) List of required documents and dates as per NAC 701A.260

CC: Lorayn Walser, Management Analyst, NSOE
Kit Floyd, Tax Abatement Coordinator, Harrah's
Reese Tietje, Budget Division, Nevada Department of Administration
Terry Rubald, Chief, Nevada Department of Taxation
Michael Skaggs, Executive Director, Commission on Economic Development
M.W. Schofield, Clark County Assessor
Laura B. Fitzpatrick, Clark County Treasurer
Virginia Valentine, Clark County Manager